

5+ years from retirement

Think about when it makes the most sense to retire from a career, lifestyle, and financial standpoint. Consider big questions such as how much money you will need and how you will enjoy your free time.



1-5 years from retirement

Attend a free workshop to learn more about the products and services OTIP offers retired members – from flexible health, dental and travel insurance to financial planning with our partner, Educators Financial Group.



Closer to retirement

Submit all of the necessary retirement documents. Review your health, dental and travel insurance needs and apply for the RTIP plan that fits best. You won't pay until your coverage starts, so apply early!

Important to-do's:

- Submit retirement letter to your employer.
- Contact your pension provider to advise of your retirement date (e.g. OTPP, OMERS).
- Contact your home and auto insurance provider to update your employment status – you could be eligible for discounts when you retire!
- Consider your health, dental and travel insurance needs in retirement.
- Review your life insurance and ensure you have enough in place to cover final costs, mortgage and other debt, and/or to provide a legacy for your loved ones.
- In addition to your employer pension, review details of your Canada Pension Plan and Old Age Security eligibility.

